



COMPASS

January 2022

Morris Township Market Insights

Morris Township

JANUARY 2022

UNDER CONTRACT

25	\$619K	\$599K
Total Properties	Average Price	Median Price
-4%	-9%	-8%
Decrease From Jan 2021	Decrease From Jan 2021	Decrease From Jan 2021

UNITS SOLD

25	\$714K	\$699K
Total Properties	Average Price	Median Price
-7%	-6%	4%
Decrease From Jan 2021	Decrease From Jan 2021	Increase From Jan 2021

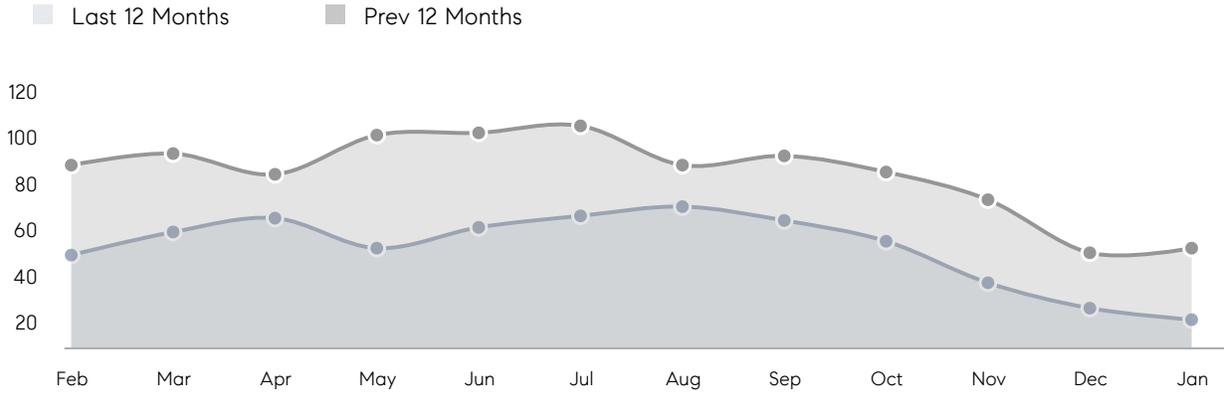
Property Statistics

		Jan 2022	Jan 2021	% Change
Overall	AVERAGE DOM	34	40	-15%
	% OF ASKING PRICE	103%	99%	
	AVERAGE SOLD PRICE	\$714,101	\$762,730	-6.4%
	# OF CONTRACTS	25	26	-3.8%
	NEW LISTINGS	23	36	-36%
Houses	AVERAGE DOM	38	42	-10%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$721,500	\$816,900	-12%
	# OF CONTRACTS	17	12	42%
	NEW LISTINGS	13	21	-38%
Condo/Co-op/TH	AVERAGE DOM	20	35	-43%
	% OF ASKING PRICE	102%	97%	
	AVERAGE SOLD PRICE	\$690,671	\$607,957	14%
	# OF CONTRACTS	8	14	-43%
	NEW LISTINGS	10	15	-33%

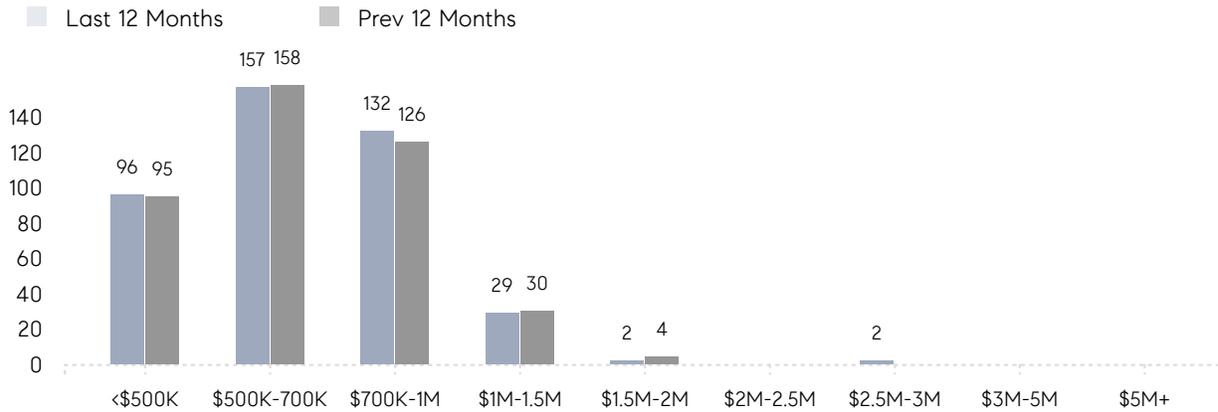
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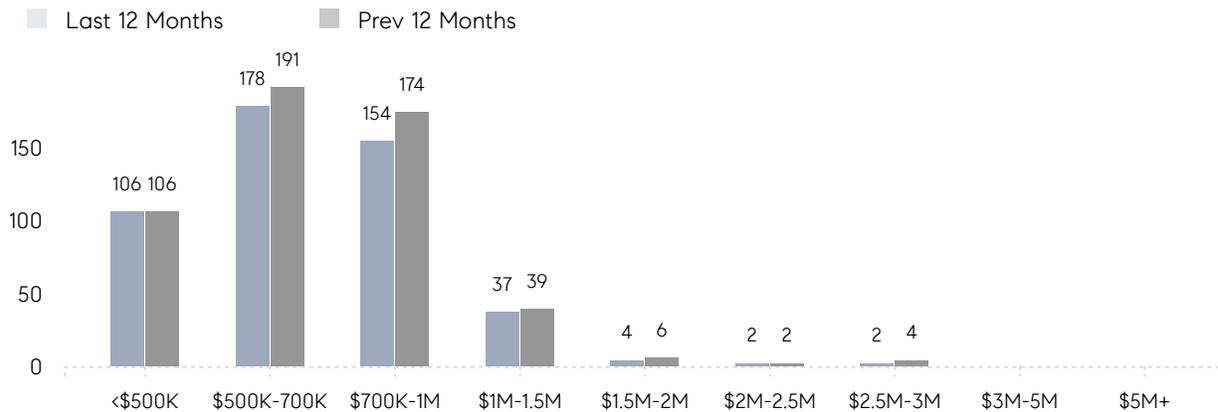
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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